

*For Immediate Release*

## **PROPOSED DIVESTMENT OF 30 WOODLANDS LOOP**

**Singapore, 22 March 2013** – Mapletree Logistics Trust Management Ltd., the manager (“Manager”) of Mapletree Logistics Trust (“MLT”), is pleased to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) has entered into an Option to Purchase Agreement with Advanced CAE Pte Ltd<sup>1</sup> for the divestment of 30 Woodlands Loop in Singapore (the “Divestment Property”) at a sale price of S\$15.5 million. The sale price was arrived at through negotiations on a willing-buyer, willing-seller basis. JTC Corporation has granted in-principle approval for the transaction subject to the parties complying with the stipulated conditions. The transaction is expected to be completed by May 2013.

The divestment is in line with the Manager’s objective to optimise returns from the portfolio through proactive asset management efforts. Capital released from the divestment will provide MLT with greater financial flexibility to pursue other attractive investment opportunities offering better yield. In the interim, it will be used for MLT’s working capital.

The Divestment Property was purchased in 2007 for S\$10.3 million and valued at S\$11.0 million in March 2012. A net disposal gain of approximately S\$4.95 million<sup>2</sup> is expected from this divestment which will be distributed to unitholders, subject to clarification with the Singapore tax authority on the tax treatment for the disposal gain. Further announcement will be made when the final distributable amount has been determined.

The divestment is expected to have minimal impact on MLT’s net asset value and net property income for FY13/14.

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<sup>1</sup> A subsidiary of Advanced Holdings Ltd.

<sup>2</sup> After deducting the estimated transaction related costs and expenses but before tax (if any).

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## About Mapletree Logistics Trust (MLT)

MLT, the first Asia-focused logistics REIT in Singapore, was listed on the SGX-ST main board on 28 July 2005. MLT is also included in the FTSE ST Mid-Cap Index and the Global Property Research General Index. MLT's principal strategy is to invest in a diversified portfolio of income-producing logistics real estate and real estate-related assets. As at 31 December 2012, it has a portfolio of 110 logistics assets in Singapore, Hong Kong, Japan, China, Malaysia, South Korea and Vietnam with a total book value of S\$4.1 billion. MLT is managed by Mapletree Logistics Trust Management Ltd., a wholly-owned subsidiary of Mapletree Investments Pte Ltd. For more information, please visit [www.mapletruelogisticstrust.com](http://www.mapletruelogisticstrust.com).

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